

ABSTRACT

The invention relates to a novel compound oleanane triterpenoid oligoglycoside of formula 1 of the accompanying drawing (trivially called corniculatonin), the invention also relates to a process for the isolation of the novel compound from a mangrove plant *Aegiceras corniculatum* (Blanco) belonging to the family Myrsinaceae, it also discloses the antifungal properties of the said compound, the invention further relates to the use of the said compound as a food preservative, it further discloses a composition containing effective amount of the said compound for the treatment of fungi infections.